

# PROS

VERSUS

# CONS

## FIRST HOME BUYERS GRANT - AUSTRALIA

THEPERTHLAWYER.COM



A Grant of around \$10,000 will be provided to the down-payment of the house!



No property worth over \$750,000 is allowed to be purchased with the grant.

Depending on the circumstances you might be eligible for a boost payment of around \$5,000.

Very specifically only applies to newly built homes.

If the property is below a certain amount (Usually around \$430,000) you might be entitled to a reduction or null payment of the transfer duty.

Each applicant must occupy the home as their principal place of residence for at least 6 months.

Helps create a better portfolio when applying for a bank loan.

Does not include vacant land.

